

Approved at 6/13/22
EPASID Board Meeting

Exchange Place Alliance Budget 2022-2023				SID Assessment	%	Other Funding	Total	%
REVENUE								
1		SID Assessment		\$3,750,000			\$3,750,000	
2		2021/2022 Rollover Funding				\$6,000,000	\$6,000,000	
3		Interest				\$2,000	\$2,000	
4			TOTAL REVENUES	\$3,750,000		\$6,002,000	\$9,752,000	
EXPENSES								
	Administrative							
5		Meetings		\$1,500	0.04%		\$1,500	0.02%
6		Training/Outreach		\$3,000	0.08%		\$3,000	0.03%
7		Rent		\$0	0.00%		\$0	0.00%
8		Postage & PO Box Rental		\$2,000	0.05%		\$2,000	0.02%
9		Accountant- Audit		\$15,000	0.40%		\$15,000	0.15%
10		Accountant- Bookkeeping, Payroll & Tax Preparation		\$13,000	0.35%		\$13,000	0.13%
11		Attorney Fees		\$50,000	1.33%		\$50,000	0.51%
12		Fees (Bank, Square & Paypal)		\$1,000	0.03%		\$1,000	0.01%
13		Dues/Subscriptions		\$2,000	0.05%		\$2,000	0.02%
14		D&O Insurance		\$7,000	0.19%		\$7,000	0.07%
15		General Liability		\$26,000	0.69%		\$26,000	0.27%
16		Internet/Office Phone		\$2,000	0.05%		\$2,000	0.02%
17		Cell Phones		\$2,000	0.05%		\$2,000	0.02%
18		Supplies		\$10,000	0.27%		\$10,000	0.10%
				\$134,500	3.59%		\$134,500	1.38%
	Compensation							
19		Payroll Costs	taxes & fees	\$31,000	0.83%		\$31,000	0.32%
20		Wages		\$425,000	11.33%		\$425,000	4.36%
21		Benefits	Retirement fund	\$6,000	0.16%		\$6,000	0.06%
22		Health Insurance		\$38,000	1.01%		\$38,000	0.39%
23		Workers Compensation		\$2,000	0.05%		\$2,000	0.02%
				\$502,000	13.39%		\$502,000	5.15%
	Community Engagement							
24		Grand Openings		\$1,500	0.04%		\$1,500	0.02%
25		Major Events		\$50,000	1.33%		\$50,000	0.51%
26		Sponsorships		\$50,000	1.33%		\$50,000	0.51%
27		Holiday Lights		\$150,000	4.00%		\$150,000	1.54%
28		Branding/Design		\$24,000	0.64%		\$24,000	0.25%
29		Advertising/Outreach		\$60,000	1.60%		\$60,000	0.62%
30		Photography		\$5,000	0.13%		\$5,000	0.05%
31		Public Art		\$95,000	2.53%		\$95,000	0.97%
32		Website		\$3,000	0.08%		\$3,000	0.03%
33		Business Recruitment and Retention (PR)		\$60,000	1.60%		\$60,000	0.62%
				\$498,500	13.29%		\$498,500	5.11%
	Maintenance and Beautification							
33		Landscaping		\$125,000	3.33%		\$125,000	1.28%
35		Snow Removal		\$140,000	3.73%		\$140,000	1.44%
36		Clean Team		\$350,000	9.33%		\$350,000	3.59%
37		General Repairs and Maintenance		\$25,000	0.67%		\$25,000	0.26%
				\$640,000	17.07%		\$640,000	6.56%
	Special Projects							
38		Banners and Wayfinding		\$50,000	1.33%		\$50,000	0.51%
40		Reserves for Capital Improvements		\$1,925,000	51.33%	\$502,000	\$2,427,001	24.89%
				\$1,975,000	52.67%	\$502,000	\$2,477,000	25.40%
	Capital Improvement							
41		Exchange Place Pedestrian Plaza				\$5,500,000	\$5,500,000	56.40%
47	TOTALS			\$3,750,000	100.00%	\$6,002,000	\$9,752,000	100.00%