

Charitable Giving

Dec 20, 2022

OVERVIEW

Most large companies have written guidelines that include criteria and procedures for handling charitable giving. Exchange Place Alliance is working hard to *reimagine a bustling waterfront* that all can enjoy. To reinforce and guide the way we fulfill this purpose, we've designed a set of policies to clearly communicate our dedication to doing the right thing - from the way we work to the people we serve, from the experiences we help create to our respect for the environment.

This charitable donations policy formalizes the manner in which our philanthropic efforts are handled. Having a policy serves the important purpose of clarifying the factors that impact the organization's donation decisions and how they are made.

MISSION STATEMENT

Exchange Place Alliance has an interest in supporting registered 501c3 and 501c6 not for profit organizations that have an impact on our district or the people we serve in the categories of Environment, Social Impact and Culture.

CRITERIA FOR ELIGIBILITY

Guidelines

- Only New Jersey-based, 501(c)(3) nonprofit organizations, 501(c)(4) social welfare organizations, and 501(c)(6) business leagues will be considered for charitable contributions, sponsorships, volunteer support, or in-kind donations.
- All corporate charitable contributions, sponsorships, and in-kind services will promote our goals, create positive visibility, and demonstrate social responsibility.
- The major focus of our contributions will be on environmental issues, social responsibility and cultural events and programs. and the uninsured, and support of other corporate priorities.
- We will also consider requests to support social, community, civic, educational, diversity, and economic endeavors if these support corporate business goals and meet contribution guidelines and/or it is a Board Recommendation
- Exceptions to the guidelines can be made at the Board Recommendation



Board Recommendation

Board directors and members may present a request for support for a charitable organization. Recommendations will be considered and voted on by the sitting Board of Directors.

Application for Consideration

A formal letter may be received from charitable organizations for consideration. It must include a mission statement and purpose for funding. Requests will be considered and voted on by the sitting Board of Directors.

EXCLUSIONS

- Exchange Place Alliance will not support organizations that discriminate on the basis of age, sex, race, religion, national origin, sexual orientation, or disability with respect to employment, volunteer participation, or the provision of services.
- Contributions will be made only to the qualifying nonprofit agency. Contributions will not be made to organizations conducting fundraising (third party giving) on behalf of nonprofit agencies.
- Requests that solicit financial support for individuals, political candidates, and political campaigns, or entities that are not nonprofit organizations, will not be considered.

OVERSIGHT RESPONSIBILITY

Board Director recommendations and Applications for Consideration meeting the criteria outlined above will be collected and presented at a Board Meeting. The Board of Directors will review, consider and vote on any awards. No more than 5% of the calendar year annual budget will be used for Charitable purposes.

Adopted at 1/18/23 Board Meeting

